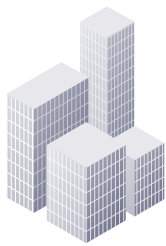


Sole Traders & Partnerships Management Liability

Management Liability was traditionally a product designed to cover the specific management exposures of a small to medium sized private company. But most small businesses aren't structured as a private company. This left a huge part of the Australian small business landscape uninsured, or underinsured.

Until now, their options for purchasing Management Liability insurance have been limited. ProRisk have developed the Sole Traders & Partnerships Policy to address the uninsured exposures of businesses structured as a sole trader or partnership.

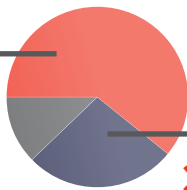
Small businesses make a massive contribution to the fabric of the Australian economy



2.3M
actively trading
businesses in
Australia¹



61%
of Australian businesses are
sole traders with no employees



27%
of Australian businesses are
Micro businesses with 1-4 employees



44%
of the total private sector workforce
is employed by small business with
less than 20 employees²

1. www.abs.gov.au/ausstats/abs@.nsf/latestProducts/8165.0Media%20Release1June%202014%20to%20June%202018
2. www.asbfeo.gov.au/sites/default/files/Small_Business_Statistical_Report-Final.pdf

Suitability

Sole Traders & Partnerships Management Liability is suitable for organisations with:



Up to
\$5m turnover



Up to
100 employees

Limits from \$50,000 to \$2m available

Premiums starting from \$300
plus taxes and charges

Coverage Includes:

- Insured person liability
- Insured person reimbursement liability
- Service company liability
- Employment practices liability
- Self-managed superannuation fund trustee liability
- Comprehensive crime cover
- Tax audit cover
- Statutory liability
- Investigation costs cover

Key benefits of cover:

- Cover for State Revenue office audits
- Cover for internal and external crime, not just crime by employees
- Comprehensive Statutory Liability cover, not just OH&S like some other policies
- Access to the ProRisk Whistleblower Hotline Service
- Up to 1 hour free legal advice
- Choice of limit
- Choice of excess

Available for:

- Cafes and restaurants
- Farms, agriculture, forestry and fishing
- Trades, including plumbers, carpenters, builders, motor mechanics, shopfitters
- Retail businesses, such as florists, dress shops, shoemakers, drycleaners, bakeries
- Professional services, such as lawyers, accountants, architects and engineers
- Medical professionals, such as psychologists, chiropractors, dentists
- Beauty therapists, such as hairdressers, nail and beauty salons
- Real estate businesses
- Administrative and support services, such as book keepers, secretarial services, or graphic designers
- Cleaning and maintenance businesses

Many more occupations available online.

Claims Service from the Experts

Our dedicated In-House Claims Team includes qualified lawyers with over 30 years of industry experience. Our claims officers are dedicated to managing your claim from initial notification right through to resolution. We have negotiated a specialist panel of lawyers, accountants, forensic investigators based on our significant group purchasing power and are able to access some of Australia's best service providers to ensure that our policyholders get service second to none.



CASE STUDY 01: Tax Audit Claim

Policyholder:

A restaurant employing 5 staff with turnover of \$400,000 per annum

The Claim:

The Australian Taxation Office (ATO) began a routine audit of the policyholder during the period of insurance.

The Outcome:

The policyholder made a claim on their Management Liability policy with ProRisk. ProRisk appointed a specialist accounting firm to assist the policyholder through the audit. The accounting firm dealt with the ATO, assisted putting various documents together and advised the policyholder of their rights and obligations throughout the process. The costs of the accounting firm were more than \$20,000 by the time the ATO had concluded their audit.



CASE STUDY 02: Crime loss

Policyholder:

A plumbing business employing 2 staff with annual turnover of \$250,000

The Claim:

The policyholder was a small business and like many small businesses, decided to outsource their book keeping, to allow them to focus on what they did best: plumbing. The policyholder noticed that the book keeper had been submitting false invoices for payment.

The Outcome:

The policyholder made a claim on their Management Liability policy with ProRisk. ProRisk appointed a forensic investigator to ascertain the extent of the loss. It was determined that the insured had sustained losses of over \$60,000 going back over a 3 year period. ProRisk were able to reimburse the policyholder for their losses over and above the policy excess.